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JUN 26 1962

SOUTH BEND-LAPORTE-ELKHART, INDIANA, MILK MARKET NEWS
CURRENT SERIAL RECORDS

Federal Order No. 31
U. S. Department of Agriculture
Agricultural Stabilization and Conservation Service
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South Bend 24, Indiana

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. VI, No. 6

June 1962

MAY BASE PRICE \$3.67

Dairy farmers will receive a base price of \$3.67 for May 1962 deliveries of Grade A base milk to handlers under the South Bend-LaPorte-Elkhart, Indiana, milk order. The base price is based upon a butterfat test of 3.5 percent, and will be adjusted by a differential of 7 cents for each one tenth percent that tests vary above or below the 3.5 percent standard. This price is 31 cents less than the base price of May 1961.

MAY EXCESS PRICE \$2.90

May 1962 deliveries of Grade A excess milk to handlers under the South Bend-LaPorte-Elkhart, Indiana, milk order will be paid for at the rate of \$2.90 per hundredweight for 3.5 percent milk, and adjusted by the same differential of 7 cents as is used for base milk. These minimum prices are subject to a 4 cent per hundredweight marketing service deduction, together with the authorized hauling charge. For comparative purposes, a uniform price of \$3.55 per hundredweight was computed, which is 14 cents less than the April 1962 computed uniform price and 29 cents less than the computed uniform price of May 1961.

PRODUCER RECEIPTS

Average daily herd production reached a new high this month when it averaged 831 pounds per day. This is an increase of 60 pounds per day over April 1962 and 49 pounds per day more than May 1961. The daily average deliveries were up 7 percent over April, which is less than the increase of May over April of 1961. This increase in producer receipts all went into surplus on this market because the Class I sales stayed about the same on a daily basis.

CLASS I SALES

It was thought that when Class I sales in April decreased almost 8 percent from March, they would probably pick up some in May, but this was not the case, as they stayed practically the same on a daily basis as they were in April. There will undoubtedly be a drop in Class I sales in June, as many will be on vacation this month, and there will be no school sales. Class I utilization of producer receipts was only 63.7 percent, which is the lowest it has been since May of 1960.

CLASS I PRICE

The Class I price for the June 1962 delivery period will be \$3.87 per hundredweight for 3.5 percent milk. This price was computed by adding \$0.90 per hundredweight to the basic formula price (\$3.01) and subtracting the 4 cent supply-demand adjustment. The supply-demand adjustment for the July delivery period will be a minus 6 cents.

ORDER NO. 31 PRICES

Class Prices and Uniform Prices Per Cwt. for 3.5% Milk
Average Prices For The Years 1953-1959 And By Months From 1960 To Date

Year and Month	CLASS I			CLASS II		CLASS III	UNIFORM PRICES	
	Differ- ential	Supply Demand	Milk Price	Differ- ential	Milk Price	Milk Price	Milk Price	B. F. Differ- ential
1953	\$ 1.10	\$ - .105	\$ 4.370	\$ --	\$ --	\$ 3.141	\$ 4.107	\$.079
1954	1.10	- .243	3.930	--	--	2.874	3.636	.072
1955	1.10	- .134	4.000	--	--	3.018	3.785	.069
1956	1.22	- .049	4.277	--	--	3.118	4.005	.071
1957	1.10	- .177	4.060	.59	3.688	3.126	3.833	.071
1958	1.08	- .118	3.980	.60	3.611	3.009	3.777	.070
1959	1.10	+ .075	4.188	.60	3.608	3.018	3.966	.072
1960								
Jan.	\$ 1.10	\$ - .04	\$ 4.21	\$.70	\$ 3.85	\$ 3.13	\$ 3.96	\$.070
Feb.	1.10	- .06	4.17	.70	3.83	3.12	3.95	.070
Mar.	.90	- .06	3.96	.45	3.57	3.09	3.78	.070
Apr.	.90	- .06	3.93	.45	3.54	3.03	3.72*	.070
May	.90	- .02	3.91	.45	3.48	3.00	3.59*	.070
June	.90	+ .02	3.92	.45	3.45	3.00	3.63*	.070
July	1.10	- .04	4.06	.45	3.45	3.01	3.83*	.070
Aug.	1.30	- .06	4.25	.70	3.71	3.08	4.07	.071
Sept.	1.30	.00	4.38	.70	3.78	3.20	4.19	.074
Oct.	1.30	+ .06	4.56	.70	3.90	3.31	4.28	.073
Nov.	1.30	+ .12	4.73	.70	4.01	3.40	4.51	.074
Dec.	1.10	+ .04	4.54	.70	4.10	3.44	4.34	.073
Av.	\$ 1.10	\$ - .008	\$ 4.22	\$.60	\$ 3.72	\$ 3.15	\$ 3.988	\$.071
1961								
Jan.	\$ 1.10	\$ - .06	\$ 4.48	\$.70	\$ 4.14	\$ 3.42	\$ 4.26	\$.073
Feb.	1.10	- .02	4.50	.70	4.12	3.24	4.26	.073
Mar.	.90	- .02	4.12	.45	3.69	3.23	3.94	.073
Apr.	.90	- .02	4.11	.45	3.68	3.23	3.91*	.073
May	.90	.00	4.13	.45	3.68	3.19	3.84*	.073
June	.90	+ .02	4.11	--	3.30	3.12	3.76*	.073
July	1.10	+ .02	4.24	--	3.31	3.15	3.95*	.073
Aug.	1.30	- .04	4.41	--	3.33	3.17	4.13	.073
Sept.	1.30	- .06	4.41	--	3.33	3.18	4.16	.073
Oct.	1.30	- .04	4.44	--	3.33	3.19	4.12	.073
Nov.	1.30	+ .02	4.51	--	3.32	3.21	4.22	.073
Dec.	1.10	- .02	4.29	--	3.34	3.19	4.00	.073
Av.	\$ 1.10	\$ - .018	\$ 4.31	\$.55	\$ 3.55	\$ 3.21	\$ 4.05	\$.073
1962								
Jan.	\$ 1.10	\$ - .12	\$ 4.17	\$ --	\$ 3.34	\$ 3.18	\$ 3.92	\$.073
Feb.	1.10	- .10	4.18	--	3.33	3.14	3.92	.073
Mar.	.90	- .10	4.09	--	3.32	3.06	3.85	.073
Apr.	.90	- .08	4.03	--	3.14	2.93	3.69*	.070
May	.90	- .04	3.91	--	3.09	2.90	3.55*	.070
June	.90	- .04	3.87	--				

* The price shown here is the weighted average of the base price and the excess price.

SOUTH BEND-LAPORTE-ELKHART, INDIANA, MILK MARKET NEWS

Vol. VI, No. 6

UTILIZATION AND CLASSIFICATION OF MILK

June 1962

	May 1962		May 1961	
	Reported Data		Audited Data	
<u>CLASS I</u>	Product Pounds	Butterfat Pounds	Product Pounds	Butterfat Pounds
Milk	9,679,575	345,305	9,473,396	335,320
Skim Milk	117,871	65	152,226	183
Fortified Skim Milk	780,999	16,691	623,104	12,977
Buttermilk	89,922	811	79,637	718
Flavored Milk and Drink	491,302	15,939	391,048	11,852
Cereal Mixture	156,371	19,309	168,415	20,642
Coffee Cream	10,111	1,948	16,120	4,310
Whipping Cream	30,178	11,665	23,979	9,124
Sour Cream	11,420	2,094	12,843	2,587
"900" Diet	--	--	2,921	41
Total Class I Utilization	11,367,749	413,827	10,943,689	397,754
Add: Class I Shrinkage	46,776	3,382	55,261	9,751
Subtract: Other Source Receipts	--	--	--	--
Subtract: Overage	--	--	--	--
Net Class I	11,414,525	417,209	10,998,950	407,505
<u>CLASS II</u>				
Used to Produce Cottage Cheese	340,658	6,586	322,164	3,032
Subtract: Other Source Receipts	--	--	--	--
Subtract: Overage	--	--	--	--
Net Class II	340,658	6,586	322,164	3,032
<u>CLASS III</u>				
Class III Products	6,423,383	274,327	5,152,459	208,556
Inventory Variation	(46,137)	(9,982)	(112,430)	(5,000)
Total Class III Utilization	6,377,246	264,345	5,040,029	203,556
Add: Class III Shrinkage	235,170	7,837	217,206	9,232
Subtract: Other Source Receipts	431,782	22,061	32,453	1,345
Subtract: Overage	4,221	136	11,791	476
Net Class III	6,176,413	249,985	5,212,991	210,967
TOTAL PRODUCER RECEIPTS	17,931,596	673,780	16,534,105	621,504

MISCELLANEOUS INFORMATION

	May 1962	April 1962	May 1961
Average Daily Production	578,439#	540,234#	533,358#
May 1962 Production Compared With - Class I Daily Average	--	+ 7.07%	+ 8.45%
May 1962 Sales Compared With -	366,702#	367,746#	353,022#
Number of Producers	--	- 0.28%	+ 3.88%
Daily Herd Production	696	701	682
Av. Test of Producer Milk Received	831#	771#	782#
Total Value Paid Producers	3.75750%	3.85863%	3.75892%
Av. Monthly Milk Check Per Farm	\$669,960.01	\$639,957.96	\$668,484.40
Av. Daily Milk Check Per Farm	\$ 962.59	\$ 912.92	\$ 980.18
	\$ 31.05	\$ 30.43	\$ 31.62

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK

<u>Year</u>	<u>CLASS I</u>		<u>CLASS II</u>		<u>CLASS III</u>		<u>TOTAL PRODUCER RECEIPTS</u>
	<u>Pounds</u>	<u>Percent</u>	<u>Pounds</u>	<u>Percent</u>	<u>Pounds</u>	<u>Percent</u>	
1953	7,342,338	75.6	--	--	2,369,395	24.4	9,711,733
1954	7,272,928	70.4	--	--	3,058,935	29.6	10,331,863
1955	8,692,563	76.3	--	--	2,695,649	23.7	11,388,212
1956	10,125,716	75.4	--	--	3,302,901	24.6	13,428,617
1957	11,720,328	70.8	1,107,967	6.7	3,725,823	22.5	16,554,118
1958	13,517,112	73.0	1,310,449	7.1	3,685,335	19.9	18,512,896
1959	16,589,993	76.9	1,211,475	5.6	3,769,307	17.5	21,570,775
<u>1960</u>							
Jan.	16,630,974	72.7	1,303,077	5.7	4,946,776	21.6	22,880,827
Feb.	16,117,168	73.6	1,345,884	6.2	4,424,792	20.2	21,887,844
Mar.	17,371,361	75.1	1,512,205	6.5	4,260,340	18.4	23,143,906
Apr.	16,321,608	72.9	1,491,301	6.7	4,585,248	20.4	22,398,157
May	16,103,616	62.3	1,389,314	5.4	8,362,376	32.3	25,855,306
June	16,240,464	66.1	1,453,867	5.9	6,883,339	28.0	24,577,670
July	17,332,311	75.2	1,431,813	6.2	4,285,299	18.6	23,049,423
Aug.	17,706,937	80.5	1,735,935	7.9	2,564,449	11.6	22,007,321
Sept.	19,290,559	81.5	1,523,672	6.4	2,850,771	12.1	23,665,002
Oct.	19,063,274	74.9	1,552,857	6.1	4,841,457	19.0	25,457,588
Nov.	18,615,975	79.3	1,438,390	6.1	3,419,799	14.6	23,474,164
Dec.	19,183,826	77.7	1,325,496	5.4	4,184,235	16.9	24,693,557
Av.	17,498,173	74.3	1,458,651	6.3	4,634,073	19.4	23,590,897
<u>1961</u>							
Jan.	19,690,835	75.4	1,428,275	5.5	4,975,674	19.1	26,094,784
Feb.	17,464,772	75.9	1,421,718	6.2	4,129,407	17.9	23,015,897
Mar.	12,420,107	75.6	382,047	2.3	3,627,652	22.1	16,429,806
Apr.	11,484,078	73.4	318,468	2.0	3,848,568	24.6	15,651,114
May	11,792,418	67.0	321,915	1.8	5,481,802	31.2	17,596,135
June	9,830,977	63.8	313,085	2.0	5,264,837	34.2	15,408,899
July	10,613,606	70.4	675,908	4.5	3,790,475	25.1	15,079,989
Aug.	11,084,817	75.8	693,508	4.7	2,844,025	19.5	14,622,350
Sept.	10,923,499	77.5	326,563	2.3	2,837,715	20.2	14,087,777
Oct.	12,181,290	73.3	338,433	2.0	4,105,238	24.7	16,624,961
Nov.	11,955,642	76.4	289,822	1.9	3,393,575	21.7	15,639,039
Dec.	11,801,030	72.3	279,474	1.7	4,250,327	26.0	16,330,831
Av.	12,603,589	73.1	565,768	3.1	4,045,775	23.8	17,215,132
<u>1962</u>							
Jan.	12,231,118	73.2	330,249	2.0	4,148,001	24.8	16,709,368
Feb.	11,188,371	73.3	389,585	2.6	3,678,047	24.1	15,256,003
Mar.	12,417,545	73.9	483,171	2.9	3,899,565	23.2	16,800,281
Apr.	11,110,184	68.6	364,144	2.2	4,732,699	29.2	16,207,027
May	11,414,525	63.7	340,658	1.9	6,176,413	34.4	17,931,596